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BUSINESS INF. BUR.  
CORPORATION FILE

ECONOMY GROCERY STORES CORP.

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Prescott Bigelow	Boston, Mass.
J. Bradford Hardon	" "
Jacob Rabinovitz	" "
Joseph Rabinovitz	" "
L. R. Rabinovitz	" "
Sidney Rabinovitz	" "
Lester Watson	" "

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Vice-Pres.                            Vice-Pres.

Chas. W. Day  
Vice-Pres.

Sidney Rabinovitz  
Treasurer

Max E. Bernkopf  
Clerk

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OF BOSTON

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ATLANTIC NATIONAL BANK  
OF BOSTON

THE PEGASUS PRESS OF VENICE

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WITH A HISTORY OF  
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ECONOMY GROCERY STORES CORPORATION

FIRST ANNUAL REPORT OF FISCAL YEAR, 1925-26,

To the Stockholders of the  
Economy Grocery Stores Corporation:

The Board of Directors submit herewith their Annual Report for the year ending June 30, 1926.

The volume of business showed a gratifying increase, gross sales for the year amounting to \$6,679,076, as compared with \$4,412,756 in the previous year,-a gain of \$2,266,320.

Net Income for the past year, after all charges was \$152,625.60, or 2.29 per cent. of gross sales.

During the last half of the fiscal year there was very severe price competition in the line of business in which your Company is engaged, which reacted unfavorably on the net profits for that period.

The management of your Company hopes to be able to secure a margin of profit more nearly equal to that which has prevailed in past years in this line of business, which with the large volume now being transacted would show a considerable increase in Net Profits.

During the year the Company added 44 stores to its chain, and at the close of the fiscal year there were 304 stores in operation.

On April 21, 1925, the predecessor Company took over the Rose T Chain of 83 stores. This necessitated considerable re-adjustment and involved an unusual expenditure which will not have to be repeated this coming year.

Quarterly dividends of \$.25 each on the present capitalization were inaugurated in October, 1925, and have since been continued.

Appended are statements showing Profit and Loss Accounts for the year and Balance Sheet certified by Messrs. Heller, Klein & Company.

By Order of the Board of Directors.

JOSEPH RABINOVITZ  
President

Boston, Mass.  
August, 1926.

WILMINGTON SCHOOL TRUSTEES REPORT

22 AUGUST, 1881. TO THE TRUSTEES OF WILMINGTON.

WE HAVE RECEIVED AND APPROVED THE FOLLOWING REPORT FROM THE TRUSTEES:

The first meeting of the trustees was called in pursuance of the resolution of the Board of Education, every sixth day of October, and was held before noon. In session at 10 o'clock A.M., and adjourned at 12 o'clock P.M. and reassembled at 1 P.M. and adjourned at 12 o'clock P.M.

We received the report of the Board of Education, and took action upon it.

We voted to accept the services of Mr. J. H. Ladd, of New Haven, Conn., as our new teacher, and to pay him \$1,000.00 per annum.

We received the report of the Board of Education, and took action upon it.

We voted to accept the services of Mr. C. C. Ladd, of New Haven, Conn., as our new teacher, and to pay him \$1,000.00 per annum.

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WILMINGTON,  
AUGUST 22, 1881.

## BALANCE SHEET---JUNE 30, 1926

## ASSETS

## Current Assets:

Cash on hand and in banks		\$155,188.93
Accounts Receivable:		
Trade debtors	\$32,526.16	
Others	<u>10,344.17</u>	42,870.33
Investments		4,042.40
Inventories		676,396.28
		\$878,497.94

## Fixed Assets:

	COST	Less DEPRECIATION	NET
Store equipment	\$390,768.00	102,268.00	288,500.00
Warehouse and office equipment	36,576.97	10,681.00	25,895.97
Automobiles and trucks	109,535.12	26,322.81	83,212.31
Horse and wagon	260.00	39.00	221.00
	<u>537,140.09</u>	<u>139,310.81</u>	<u>397,829.28</u>
Deferred Charges to Operations:			
Unexpired insurance premiums			6,897.23
Automobile supplies and registration			2,146.84
Office Supplies			1,304.60
Prepaid rentals			647.80
Organization Expenses			10,996.47
			7,340.88
Total Assets			\$1,294,664.57

## LIABILITIES

## Current Liabilities:

Accounts Payable:		
Trade creditors	\$336,896.90	
Others	<u>30,405.67</u>	
		\$367,302.57
Reserves:		
For accrued pay roll		7,803.65
For federal income and state taxes	14,250.00	22,053.65
		\$389,356.22

## Capital:

Capital stock issued and represented by 100,000 shares of no par value stock		750,000.00
Surplus		155,308.35
		905,308.35
Total Liabilities		\$1,294,664.57



## PROFIT AND LOSS ACCOUNT

YEAR ENDED JUNE 30, 1926.

Sales.....	\$6,679,076.44
Less Cost.....	5,203,150.15
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Gross Profit on Sales.....	1,475,926.29
Add Discounts on Purchases, Interest on Bank Balances, etc.....	173,648.53
	<hr/>
Gross Income.....	1,649,574.82
Deduct Operating Expenses including Federal Taxes and Depreciation.....	1,496,949.22
	<hr/>
Net Income .....	\$ 152,625.60

## BALANCE SHEET AS OF NOVEMBER 30, 1926.

ASSETS(Added to  
Annual Report)

Current Assets .....	\$ 937,161.19
Fixed "	553,456.97
Deferred Charges .....	15,939.36
	<hr/>
	\$1,506,557.52

LIABILITIES

Current Liabilities .....	\$ 475,269.05
Reserves .....	140,037.67
Surplus .....	141,250.80
Capital Stock..... (100,000 Shares no par)	750,000.00
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	\$1,506,557.52

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THUỐC DÂN TỘC VIỆT  
VÀ CÁC DỊCH TRỊ HỘ SINH

11.070.000đ  
11.071.000đ

Đây là một số liệu thô sơ, không chính xác, do đó không thể  
tính toán được. Tuy nhiên, nó có thể cho ta một cái nhìn  
tóm tắt về tổng số tiền mà các gia đình Việt Nam đã  
chi tiêu cho việc mua sắm thuốc men và các

điều kiện sống của họ.

Đây là một số liệu thô sơ, không chính xác.

Đây

11.181.000đ  
10.000.000đ  
10.000.000đ  
80.000.000đ

Đây là một số liệu thô sơ,

20.000.000đ  
10.000.000đ  
10.000.000đ  
80.000.000đ  
(tổng số tiền là 200.000đ)

Đây là một số liệu thô sơ,